



Aura Capital Group

Media Release

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AURA CAPITAL SUCCESSFULLY FACILITATES PARTIAL TRADE SALE AND DEBT FINANCING FOR SR MINING

Corporate advisory and private equity house Aura Capital has successfully facilitated the debt financing and partial trade sale of boutique gold explorer and producer SR Mining which has an enterprise value of \$8 million.

The debt financing will be provided by a small syndicate of private lenders including Bligh Resources Limited, a listed public company focused on the exploration and development of manganese projects in Australia. The syndicate will also acquire an approx. 51% shareholding in SR Mining as part of the transaction.

“This is an excellent strategic move for Bligh as it adds a pre-production asset to their exploration portfolio and allows for potential future consolidation with their existing gold exploration tenements in the Leonora region” said Mr Eric Chan, director of Aura Capital.

SR Mining holds the Bundarra Project which is located in the Eastern Goldfield, 60km from Leonora and 35km from Bligh’s existing Leonora Projects. Bundarra covers a 17 km² with six granted mining leases which includes four existing deposits on existing open pits. The project has a quoted JORC compliant gold resource of 318,000 ounces (4,730,500 tonnes @ 2.1 g/t Au). In particular, the Celtic project which is open pit and in close proximity to existing infrastructure and operating tolling mills offers an excellent immediate short term production strategy. Management of SR Mining believes that 10,000 ounces of gold could be produced as early as Q2/Q3 of 2013 from the Celtic pit.

The company offers near term cash flow and outstanding exploration potential as many of the deposits are open at depth. SR Mining locality to operating tolling mills and technical expertise from its management team in commissioning new plants provides optionality.

“The strategy is simple. Commence production as soon as possible to generate cash flow and explore the deposits at depth. There is a real gap in the market for gold companies with small JORC resources. General perception seems to be that you need to have at least 1 million ounces of JORC resources for a project to be viable. With the right strategy and the right people to carry out that strategy this can be a very profitable project and we definitely have that combination,” Mr Chan said.

SR Mining was co-founded by Patrick Schimanski and Adrian Hall. Patrick Schimanski has owned and operated GWH Equipment Pty Ltd, an earth moving and open cut mining company based in Kalgoorlie, Western Australia, for the past 10 years and has over 30

years' experience in the mining industry. Adrian Hall is a metallurgist with 10 years' experience in the mining industry with expertise in commissioning new or refurbished plants.

Robert Benussi and Hanjing Xu from Bligh and Eric Chan from Aura Capital will join the SR Mining board to provide corporate and strategic advice. Hanjing Xu will also be appointed as chairman of SR Mining. Hanjing Xu has more than 25 years' experience with gold companies and is currently a Director of Norton Goldfields. Mr Xu was also previously a Director of China Nonferrous Metals Industry Corporation (CNMC), an Executive Director of Sino Gold Ltd and Managing Director, Eldorado Gold China and was instrumental to the circa. \$1.8 billion Sino Gold acquisition by Eldorado.

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About Aura Capital

Aura Capital is an independent advisory and investment business with offices in Australia and Singapore. The business has four focused divisions; Corporate Advisory, Investment Management, Venture Capital & Private Equity and Legal and Specialist Tax Services.