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Flight Centre Acquires 70% Stake In DVI Portfolio Company BYOjet Group

It gives us tremendous pleasure in congratulating Disruptive Investment Group (ASX: DVI) on securing a strategic investment from Flight Centre in portfolio company BYOjet Group. The transaction will see Flight Centre make a significant investment to acquire a 70% stake in PPS (parent company of BYOjet), with a further option to move to full ownership after FY18 (full announcement - [here](#))

The investment from Flight Centre and resulting partnership is expected to deliver increased transaction volume across both flights and accommodation, by pairing of BYOjet's award-winning technology platform with Flight Centre's market position and global operations.

Founded in 1982, Flight Centre is an Australian-based international travel company and the largest travel retailer and corporate travel manager in Australia with more than 2,800 shops and businesses in 13 countries.

The agreement marks a significant milestone for DVI and an incredible end of year achievement for the team.

On behalf of everyone at Aura Group, we would like to thank you for your support and we look forward to watching BYOjet accelerate its development to become a leading global integrated online travel agency (OTA).

ENDS

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