



Tuesday, 29 March 2016

**Disruptive Investment Group (ASX: DVI) To
Increase Its Stake In iBuyNew.com.au To 100%**

Aura Group would like to congratulate Disruptive Investment Group (ASX: DVI) on its recent announcement to increase its ownership to 100% in iBuyNew.com.au.

iBuyNew.com.au (IBN) is a profitable, high growth Australian online property marketplace that connects prospective buyers with over 2,700 new and off-the-plan properties.

DVI currently owns a 50% stake in Find Solutions Australia Pty Ltd (FSA), the owner of IBN, and intends to accelerate an option to acquire the remaining 50% in FSA for approx. \$5.9m, implying a total enterprise value of \$11.8m.

It is anticipated that the transaction will be completed on or before 1 July 2016.

The total consideration payable to FSA will be approx. \$5.9m comprised of:

- \$4.4m as DVI Scrip (245.75m DVI Ordinary Shares at 1.8c per share, subject to 24 months escrow), and
- \$1.5m as Cash consideration payable across three \$500,000 tranches on 1 July 2016, 31 December 2016 and 1 May 2017

Founder and CEO Mr. Mark Mendel will continue to lead the business and will also join the DVI board as an Executive Director, subject to shareholder approval, upon completion of the transaction.

Dr Adir Shiffman, Non-Executive Director and Chairman, said:

“We are very pleased to have entered into this binding Term Sheet. iBuyNew is a technology business disrupting a huge industry in a remarkable way, and Mark Mendel has proven to be a strong and capable operator. Revenue is increasing rapidly, the business is delivering earnings, and we have a huge market to conquer”.

For more information, please refer to iBuyNew’s latest investor presentation and ASX announcement as listed below:

iBuyNew Investor Presentation -

<http://www.asx.com.au/asxpdf/20160329/pdf/4363sjyrfsc4wj.pdf>

ASX Announcement –

<http://www.asx.com.au/asxpdf/20160329/pdf/4363sh6w1rbgnz.pdf>

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About Aura Group

Aura Group is a global financial services business specialising in corporate advisor, funds management and principal investments with offices in Sydney, Melbourne and Singapore.

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