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Sydney Headquartered Aura Group Doubles Down On South East Asian Growth Via Establishment Of Its Singapore Office

Aura Group, an Australian boutique investment bank and wealth manager, has formally opened its Asian regional headquarters in Singapore. The Singapore office, which was recently awarded its Registered Fund Management Company (RFMC) status, will focus on servicing Aura Group's rapidly growing base of Asian UHNW investors, and bolstering its deal sourcing and execution capabilities in the region.

Aura Group globally manages over AUD 140 million of assets under management, with a growing share of investors and strategic interests based in the Asian region. This support includes recent strategic investment into the group by the 2W Group (an affiliated investment arm of the Thai Chiaravanont family) and BM Ventures (the private investment vehicle of Hong Kong's Huang family). Funds from this investment have been earmarked for expansion in the region.

"As we have grown over recent years, we have found that our ecosystem of investors and proprietary deals has increasingly called for a formal presence in the region" observed Calvin Ng, Managing Director of the Aura Group. "Singapore was a logical choice with its mature asset management regulatory framework coupled with its healthy innovation and start-up environment."

Aura Group's regional team is led by Charles Wong (Head of Asia) and Tong Hoe Sng (Head of Wealth Management), together bringing over 30 years of diverse experience spanning private banking, investment banking, private equity and management consulting. Mr. Wong, an alumni of Harvard Business School and Aura's Head of Asia, commented that "within a matter of months since opening our office in Singapore we have been fortunate to see strong interest in our distinctive 'Wealth Concierge' view of private banking, as well as demonstrable synergies with our core private equity and advisory offerings."

"Our unique 'Concierge Fee' approach allows Aura wealth management to be independent and transparent in managing the assets of our UHNW clients, while simultaneously aligning these investment objectives with the full Aura wealth management team." Commented Mr. Sng, Aura's Head of Wealth Management. "With increased volatility and uncertainty in today's markets, Aura Singapore's approach to wealth management would provide clients and investors an opportunity to access longer-horizon alternative investments that are usually only accessible to large institutional clients."

In recent weeks, Aura is also proud to have announced the launch of two new Venture Capital Funds – Aura Venture Fund (in Australia) and TNB Aura Fund 1 (in Singapore). These funds further cement Aura's positioning in the regional start-up and growth-stage ecosystem, and leverage Aura's proven track record in Venture Capital, with recent

examples including the backing of firms such as Catapult Sports, InStitchu, iBuyNew.com.au, and the Finsure Group.

The Singapore team will work closely alongside Aura Group's offices in Sydney and Melbourne, as well as in cooperation with capital partners across Seoul, Mumbai, New York and Bangkok.

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About Aura Group

Aura Group is a global financial services business specializing in corporate advisor, funds management and principal investments with offices in Sydney, Melbourne and Singapore.

Aura Group Offices

Head Office: Level 24, 52 Martin Place, Sydney NSW 2000

Melbourne: Level 2, 480 St Kilda Road, Melbourne VIC 3004

Singapore: #20-25, One Raffles Place – Tower 2, Singapore 048616

W: www.auracapital.com.au

E: info@auracapital.com.au

T: +612 9199 8888

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